



Member Expulsion Disclosure

We may terminate your membership in Trax Credit Union in one of three ways. The first way is through a special meeting. Under this option, we may call a special meeting of the members, provide you with an opportunity to be heard, and obtain a two-thirds vote of the members present at the special meeting in favor of your expulsion. The second way to terminate your membership is under a nonparticipation policy given to each member that follows certain requirements. The third way to terminate your membership is by a two-thirds vote of a quorum of the credit union directors for cause.

Cause is defined as follows: (A) a substantial or repeated violation of terms and conditions with us; (B) a substantial or repeated disruption, including dangerous or abusive behavior, to the credit union's operations; or (C) fraud, attempted fraud, or a conviction of other illegal conduct that a member has been convicted of in relation to us, including in connection with our employees conducting business on our behalf.

Before the board votes on an expulsion, we must send you written notice to the mailing address (or email, if applicable) on record. We must provide the specific reasons for the expulsion and allow you to dispute those reasons through a hearing if you choose. It is your responsibility to keep your contact information with us up to date, and to open and read notices from us. Unless we allow otherwise, there is no right to an in-person hearing with the board. If you fail to request a hearing within 60 calendar days of receipt of the notice, you will be expelled. If you have complaints about your expulsion that cannot be resolved directly with the credit union, you may submit them to NCUA's Consumer Assistance Center.

We will confirm any expulsion with a letter containing information on the effect of the expulsion and how you can request reinstatement. Expulsion or withdrawal from membership does not relieve a member of liability to the credit union, and we may demand immediate repayment of the money you owe to us after expulsion, subject to any applicable contract terms and conditions.

For additional information on expulsion and a copy of our expulsion policy, see Article XIV of our Bylaws.