

August 2024 Newsletter

IRA Money Market Account



Start saving for your future today!

We're excited to introduce our new **IRA Money Market Account**, available for both Traditional and Roth IRAs. At Trax Credit Union, we go the extra mile to protect your hard-earned savings. That's why we're one of the *very few* local credit unions offering **up to \$1** million in deposit insurance!*

Why choose our IRA Money Market Account?

- Exclusive Security: Benefit from an additional layer of protection that you won't find at most local financial institutions.
- **High-Yield Growth:** Boost your retirement savings with competitive rates tailored to your future.
- Peace of Mind: Rest easy knowing your funds are safe with up to \$1 million in coverage.*

Make the Switch Today!

This is a rare opportunity to secure your financial future with the added protection and confidence only Trax can provide. Visit your nearest branch or click the link below to move your retirement funds to Trax today!

Get Started!

Social Media Contest Winners

Congratulations to **Angela Miller** and **Janine Smiley** for winning our June and July contests!

Thank you to all of our **new** and **existing** followers for continuing to support us on social media. We appreciate each and every one of you!





2024 TRAX
SCHOLARSHIPS
WINNERS

Exciting News—Scholarship Winners Announced Soon!

We're thrilled to announce that our scholarship winners will

be revealed very soon! Want to be the first to know? Follow us on social media to get the news first and celebrate with us as we support the next generation of achievers.

Facebook

Instagram

Wait, You Offer That?

You can open additional accounts online!

Do you need another savings account? You don't need to visit an office to do so! Simply log into your mobile app and select Open Suffix from the menu. From there you can open any of the following:

Special Shares (Savings)
Money Management
Christmas Club
Certificate of Deposit

Business Partner Spotlight



Beef & Sea

We're proud to be a familyowned and operated restaurant specializing in American comfort food with a touch of New England flair. Our commitment to quality and family-friendly service makes us a great choice for any occasion. We are located in the

Winthrop Center (off Providence & Bloomingdale) at 6022 Winthrop Main Street, in Riverview. We serve NorthShorestyle roast beef sandwiches and fried seafood (including shrimp, scallops, whole belly clams, and haddock fish and chips). We also have lighter options, such as wraps and salads.

We understand that convenience is key. That's why we offer delivery and takeout services. For more information and our full menu, visit us at www.beefandsea.com.

Thank you for the warm welcome into the Trax CU family! Come by and see why Beef & Sea is a local favorite! -Owner, Dan St Hilaire

Membership Matters



"I think Trax is great at communicating!"

-Kaylie

Hi, Kaylie!

"We work hard to communicate with members in various channels including phone, email, text, monthly newsletters, social media, etc. We are so happy to hear you think it's working! Thank you for choosing Trax!"

-Your Board of Directors

Trax Credit Union

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*All rates are subject to change. IRA Money Market accounts (IRA MMA) are tiered rate accounts. The balance ranges, corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For IRA MMA's, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. A minimum balance of \$2000.00 must be maintained to earn dividends. IRA accounts are insured up to \$1,000,000.00. This level of coverage is provided by the combination of National Credit Union Administration (NCUA) coverage of \$250,000 and private insurance from Excess Share Insurance Corporation (ESI) coverage of \$750,000.

Disclaimer: All content in this newsletter is for informational purposes only and should not be relied upon to make any financial, accounting, tax, legal or other related decisions.

Each person must consider his or her objectives, risk tolerances and level of comfort when making financial decisions and should consult a competent professional advisor prior to making any such decisions. Any opinions expressed through the content in this newsletter are the opinions of the particular author only.

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